

EXHIBIT 10 A

Arvin- Edison Water Storage District

2021 WY BUDGET, 2021 FORECAST, and 2022 APPROVED BUDGET 12-15-21

(cash flow basis)

Item	DESCRIPTION	2021 Approved (a)	2021 Forecast (b)	Variance (b) - (a) (c)	2022 Approved (d)	Variance (d) - (a) (e)
BEGINNING RESERVE BALANCES						
1	Contingency Reserve	\$3,000,000	\$3,000,000	\$0	\$3,000,000	-
2	Water Rate Stabilization Fund	\$17,965,200	\$15,459,212	(\$2,505,988)	\$14,689,212	(3,275,988)
3	Total	\$20,965,200	\$18,459,212	(\$2,505,988)	\$17,689,212	(3,275,988)
CASH INFLOW						
4	Standby Charge	\$100,000	\$0	(\$100,000)	\$75,000	(25,000)
5	Water Use Charges	\$22,738,000	\$21,990,000	(\$748,000)	\$24,960,000	2,222,000
6	Other Water Service	\$10,000	\$110,000	\$100,000	\$10,000	-
7	Interest Income	\$175,000	\$123,000	(\$52,000)	\$114,000	(61,000)
8	GA & GP Service Charges	\$12,440,000	\$14,188,000	\$1,748,000	\$15,935,000	3,495,000
9	Prior Year Income, PWRPA Programs & Misc.	\$615,000	\$3,021,000	\$2,406,000	\$772,000	157,000
10	Water Banking/Wheeling - Fresno County	\$370,000	\$369,000	(\$1,000)	\$370,000	-
11	Grant Funding/Third Party Reimbursements	\$0	\$561,000	\$561,000	\$325,000	325,000
12	Proceeds from Financing	\$985,000	\$2,065,000	\$1,080,000	\$6,622,000	5,637,000
13	Total	\$37,433,000	\$42,427,000	\$4,994,000	\$49,183,000	11,750,000
CASH OUTFLOW						
14	Wages & Benefits	\$5,987,000	\$6,070,000	\$83,000	\$6,165,000	178,000
15	Energy Costs (PWRPA)	\$12,500,000	\$15,242,000	\$2,742,000	\$13,940,000	1,440,000
16	Water Costs - USBR & Outside Purchases	\$9,523,000	\$5,988,000	(\$3,535,000)	\$8,801,000	(722,000)
17	BofA: 3.08%: Nov 2027 (EOY '22: \$2.4MM)	\$532,000	\$535,000	\$3,000	\$535,000	3,000
18	BofA: 3.03%: May 2034 (EOY '22: \$21.2MM)	\$3,105,000	\$3,123,000	\$18,000	\$3,123,000	18,000
19	BofA: 3.85%: May 2034 (EOY '22: \$2.4MM)	\$547,000	\$551,000	\$4,000	\$258,000	(289,000)
20	TBD: 3.50%: May 2052 (EOY '22: \$6.6MM)	\$0	\$0	\$0	\$182,000	182,000
21	Equipment/Facilities Repair and Maintenance	\$3,295,000	\$4,220,000	\$925,000	\$3,667,000	372,000
22	SWRCB - CPOU/Water Rights CDTFA	\$487,000	\$504,000	\$17,000	\$521,000	34,000
23	Legal/Engineering/Account Services	\$838,000	\$745,000	(\$93,000)	\$886,000	48,000
24	Insurance - Liability/Property/WC	\$455,000	\$381,000	(\$74,000)	\$455,000	-
25	Utilities - Phone, Gas, Electric, Internet	\$75,000	\$85,000	\$10,000	\$58,000	(17,000)
26	Contributions/Memberships/Dues	\$370,000	\$296,000	(\$74,000)	\$374,000	4,000
27	Travel/Mileage/Directors Fees	\$60,000	\$52,000	(\$8,000)	\$63,000	3,000
28	Office Supplies/Publications/Education & Misc.	\$115,000	\$139,000	\$24,000	\$112,000	(3,000)
29	Joint Defense Agreement	\$180,000	\$119,000	(\$61,000)	\$150,000	(30,000)
30	SGMA-EKI/KGA/WWB	\$112,000	\$107,000	(\$5,000)	\$165,000	53,000
31	Ground Water Model	\$0	\$0	\$0	\$300,000	300,000
32	Vehicles/Other CapEx	\$220,000	\$120,000	(\$100,000)	\$340,000	120,000
33	Pump Replacement Program	\$660,000	\$430,000	(\$230,000)	\$662,000	2,000
34	Cleaning/Repair Intake Canal	\$0	\$0	\$0	\$1,800,000	1,800,000
35	FFPP - Improvements & Spare Pumps	\$300,000	\$539,000	\$239,000	\$450,000	150,000
36	Frick Unit/Intertie	\$700,000	\$350,000	(\$350,000)	\$650,000	(50,000)
37	AEWSD/KDWD Sunset Project	\$1,785,000	\$1,000,000	(\$785,000)	\$1,150,000	(635,000)
38	Friant-Kern Canal Middle Reach Capacity Proj.	\$0	\$1,581,000	\$1,581,000	\$3,566,000	3,566,000
39	Load Head Hydro Project	\$0	\$0	\$0	\$120,000	120,000
40	SCADA Improvement Project - 3 Year	\$420,000	\$580,000	\$160,000	\$0	(420,000)
41	Well Replacement Program	\$150,000	\$140,000	(\$10,000)	\$0	(150,000)
42	Solar Array - HQ	\$0	\$300,000	\$300,000	\$0	-
43	Total	\$42,416,000	\$43,197,000	\$781,000	\$48,493,000	6,077,000
44	NET CASH FLOW	(\$4,983,000)	(\$770,000)	\$4,213,000	\$690,000	5,673,000
ENDING RESERVE BALANCES						
45	Contingency Reserve	\$3,000,000	\$3,000,000	\$0	\$3,000,000	-
46	Water Rate Stabilization Fund	\$12,982,200	\$14,689,212	\$1,707,012	\$15,379,212	2,397,012
47	Total	\$15,982,200	\$17,689,212	\$1,707,012	\$18,379,212	2,397,012
AVERAGE CHARGES						
48	Energy Charge - 1st Lift (\$/AF)	\$ 47.00	\$ 47.00	\$ -	\$ 50.00	3.00
49	Energy Charge - Additional Lift (\$/AF) - 2 lifts	\$ 34.00	\$ 34.00	\$ -	\$ 42.00	8.00
50	Water Use Charge (\$/AF)	\$ 115.00	\$ 115.00	\$ -	\$ 123.00	8.00
51	Total	\$ 196.00	\$ 196.00	\$ -	\$ 215.00	19.00
52	Standby Charge (\$/AC)	\$ 100.00	\$ 100.00	\$ -	\$ 100.00	-
53	GA Service Charge (\$/AC)	\$ 3.48	\$ 3.48	\$ -	\$ 3.48	-
54	GP Service Charge (\$/AC)	\$ 111.09	\$ 143.09	\$ 32.00	\$ 146.09	3.00
55	Total	\$ 114.57	\$ 146.57	\$ 32.00	\$ 149.57	3.00
56	Sub-Acre Parcel (\$/Parcel)	\$ 23.38	\$ 23.38	\$ -	\$ 29.90	6.52